

# SUMMIT SECURITIES LIMITED

Regd. Office: RPG House, 463, Dr. Annie Besant Road,  
Worli, Mumbai -400 030

Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2013

(₹ In Lakhs)

PART I		Unaudited					Audited
Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	<b>Income from Operations</b>						
	(a) Income from Operations	415.54	9.16	583.42	424.70	590.39	873.44
	(b) Other Operating Income	-	-	95.94	-	95.94	95.94
	<b>Total Income from Operations (Net)</b>	<b>415.54</b>	<b>9.16</b>	<b>679.36</b>	<b>424.70</b>	<b>686.33</b>	<b>969.38</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	134.32	165.15
	b) Purchases of stock in trade	-	-	134.32	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	(75.66)	-	(75.66)	-
	d) Employee benefit expenses	4.58	2.90	3.64	7.48	5.64	13.31
	e) Depreciation and amortisation expenses	0.12	0.12	0.10	0.24	0.20	0.40
	f) Legal & Professional expenses	6.89	4.29	1.34	11.18	3.10	10.50
	g) Postage & Courier	4.70	0.04	4.74	4.74	4.79	4.94
	h) Printing & Stationary	3.68	0.26	3.53	3.94	3.62	4.05
	i) Other expenses	5.60	5.52	5.59	11.12	10.23	25.52
	<b>Total Expenses</b>	<b>25.57</b>	<b>13.13</b>	<b>77.60</b>	<b>38.70</b>	<b>86.24</b>	<b>223.87</b>
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	389.97	(3.97)	601.76	386.00	600.09	745.51
4	Other income	-	2.39	-	2.39	-	312.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	389.97	(1.58)	601.76	388.40	600.09	1,058.11
6	Finance costs	-	-	-	-	-	41.42
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	389.97	(1.58)	601.76	388.40	600.09	1,016.69
8	Exceptional items	20.39	-	-	20.39	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>369.58</b>	<b>(1.58)</b>	<b>601.76</b>	<b>368.01</b>	<b>600.09</b>	<b>1,016.69</b>
10	Tax expense (net)	2.99	-	-	2.99	-	199.23
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>366.59</b>	<b>(1.58)</b>	<b>601.76</b>	<b>365.02</b>	<b>600.09</b>	<b>817.46</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>366.59</b>	<b>(1.58)</b>	<b>601.76</b>	<b>365.02</b>	<b>600.09</b>	<b>817.46</b>
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>366.59</b>	<b>(1.58)</b>	<b>601.76</b>	<b>365.02</b>	<b>600.09</b>	<b>817.46</b>
17	Paid-up equity share Capital (Face value Rs. 10 per share)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	40,286.57
19	Earning per share (EPS) (in Rs)						
	(a) Basic and diluted EPS before Extraordinary items	3.36	(0.01)	5.52	3.35	5.50	7.50
	(b) Basic and diluted EPS after Extraordinary items	3.36	(0.01)	5.52	3.35	5.50	7.50

PART II							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	3,003,165	3,082,388	3,110,536	3,003,165	3,110,536	3,083,942
	- Percentage of shareholding	27.55	28.27	28.53	27.55	28.53	28.29
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,898,616	7,819,393	7,791,245	7,898,616	7,791,245	7,817,839
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	72.45	71.73	71.47	72.45	71.47	71.71

Particulars	Quarter ended
	30.09.2013
<b>B INVESTER COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	-

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*[Handwritten Signature]*

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**Statement of Assets and Liabilities**  
(₹ in Lakhs)

Particulars	Standalone	
	As at	
	30.09.2013	31.03.2013
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	1,090.18	1,090.18
(b) Reserves and Surplus	40,651.54	40,286.58
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>41,741.72</b>	<b>41,376.76</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest</b>	-	-
<b>4 Non-Current Liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	0.40	0.35
(c) Other Long term liabilities	-	-
(d) Long term provisions	2.32	2.11
<b>Sub-total - Non-Current Liabilities</b>	<b>2.72</b>	<b>2.46</b>
<b>5 Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	696.30	682.97
(d) Short-term provisions	314.78	-
<b>Sub-total - Current Liabilities</b>	<b>1,011.08</b>	<b>682.97</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>42,755.52</b>	<b>42,062.19</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	1.76	1.99
(b) Goodwill on Consolidation	-	-
(c) Non-current investments	42,572.18	41,011.66
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	-	-
(f) Other non current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>42,573.94</b>	<b>41,013.65</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	103.90	475.57
(e) Short-term loans and advances	77.68	572.97
(f) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>181.58</b>	<b>1,048.54</b>
<b>TOTAL - ASSETS</b>	<b>42,755.52</b>	<b>42,062.19</b>

**Notes:**

- The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- Income from operations comprises dividend & interest income earned on investments.
- Exceptional item represents interim liability of ₹ 20,39,200 payable to the landlord of a leased property as per court order.
- Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 31st October 2013. The Limited Review of the above financial result has been carried out by the statutory Auditors, pursuant to clause 41 of the Listing Agreement.

For and on behalf of the Board of Directors

  
Director

Place : Mumbai  
Date Oct.31, 2013





