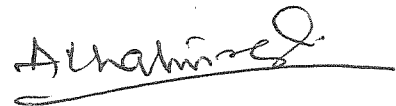


Limited Review Report

To,
The Board of Directors,
Summit Securities Limited

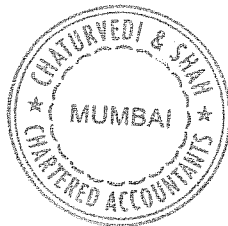
1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of Summit Securities Limited for the quarter 30th June, 2014 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and undisputed number of investor complaints which have been traced from the confirmations received from the share registrars and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited unconsolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W



Amit Chaturvedi
Partner
Membership No. 103141

Place: Mumbai
Date: August 13, 2014



SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Regd. Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai- 400 030.

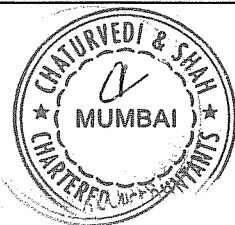
Tel No.: +91-22-25292152/53/54 Fax No: +91-22-25297241

Website : www.summitsecurities.net Email : summitsec@gmail.com

Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2014

| PART I | | (₹ In Lakhs) | | | |
|---------|---|---------------|---------------|---------------|---------------|
| Sr. No. | Particulars | Quarter Ended | | | Year ended |
| | | Unaudited | Audited | Unaudited | Audited |
| | | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| 1 | Income from Operations | | | | |
| | (a) Income from Operations | 9.48 | 193.03 | 9.16 | 617.92 |
| | (b) Other Operating Income | - | - | - | - |
| | Total Income from Operations (Net) | 9.48 | 193.03 | 9.16 | 617.92 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | - | - | - | - |
| | b) Purchases of stock in trade | - | - | - | - |
| | c) Changes in Inventories of finished goods, work-in-progress and stock in trade | - | - | - | - |
| | d) Employee benefit expenses | 10.29 | 6.22 | 2.90 | 18.04 |
| | e) Depreciation and amortisation expenses | 0.72 | 0.12 | 0.12 | 0.48 |
| | f) Legal & Professional expenses | 3.36 | 6.64 | 4.29 | 21.03 |
| | g) Other expenses | 9.47 | 9.30 | 5.82 | 37.60 |
| | Total Expenses | 23.84 | 22.28 | 13.13 | 77.14 |
| 3 | Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2) | (14.36) | 170.75 | (3.97) | 540.78 |
| 4 | Other income | 28.11 | - | 2.39 | 2.38 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 13.75 | 170.75 | (1.58) | 543.16 |
| 6 | Finance costs | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 13.75 | 170.75 | (1.58) | 543.16 |
| 8 | Exceptional items | - | - | - | 20.39 |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | 13.75 | 170.75 | (1.58) | 522.77 |
| 10 | Tax expense | - | - | - | - |
| | - Current Tax for the year | 8.68 | 5.34 | - | 22.51 |
| | - Excess provision for earlier year written back | (10.98) | - | - | - |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | 16.05 | 165.41 | (1.58) | 500.26 |
| 12 | Extraordinary items | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 16.05 | 165.41 | (1.58) | 500.26 |
| 14 | Share of profit/(loss) of associates | - | - | - | - |
| 15 | Minority interest | - | - | - | - |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | 16.05 | 165.41 | (1.58) | 500.26 |
| 17 | Paid-up equity share Capital (Face value Rs. 10 per share) | 1,090.18 | 1,090.18 | 1,090.18 | 1,090.18 |
| 18 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | 40,786.84 |
| 19 | Earning per share (EPS) (in Rs) | | | | |
| | (a) Basic and diluted EPS before Extraordinary items | 0.15 | 1.52 | (0.01) | 4.59 |
| | (b) Basic and diluted EPS after Extraordinary items | 0.15 | 1.52 | (0.01) | 4.59 |

PART II



| A PARTICULARS OF SHAREHOLDING | | | | | |
|-------------------------------|--|-----------|-----------|-----------|-----------|
| 1 | Public shareholding | | | | |
| | - Number of shares | 3,003,165 | 3,003,165 | 3,082,388 | 3,003,165 |
| | - Percentage of shareholding | 27.55 | 27.55 | 28.27 | 27.55 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - |
| | b) Non-encumbered | | | | |
| | - Number of shares | 7,898,616 | 7,898,616 | 7,819,393 | 7,898,616 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 72.45 | 72.45 | 71.73 | 72.45 |

| Particulars | | Quarter ended 30.06.2014 |
|-------------|--|-----------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | 1 |
| | Disposed off during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | - |

Notes:

- 1 The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, notified by Company(Accounting Standards) Rules, 2006 is not applicable.
- 2 Income from operations includes interest / gains earned on investments.
- 3 Other income includes interest on Income Tax refund relating to earlier years.
- 4 Figures for the period / year have been regrouped/rearranged, wherever necessary.
- 5 Pursuant to the enactment of the Companies Act, 2013 (the Act), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. As a consequence (after considering the transition provision specified in Schedule II) depreciation for the quarter is higher by ₹ 0.60 lacs and profit of the quarter is lower by ₹ 0.60 lacs.
- 6 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 13, 2014.

For and on behalf of the Board of Directors

Signature

Director

Place : Mumbai

Date August 13, 2014

