

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

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Statement of Unaudited Financial Results for the Quarter Ended June 30, 2016

(₹ In Lacs)

Sr. No.	PARTICULARS	Standalone			
		Quarter Ended		Year Ended	
		Unaudited 30.06.2016	Audited 31.03.2016	Unaudited 30.06.2015	Audited 31.03.2016
1	Income from Operations				
	(a) Income from Operations	13.31	1,009.04	16.88	1,713.99
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	13.31	1,009.04	16.88	1,713.99
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	d) Employee benefit expenses	15.16	15.79	13.74	64.41
	e) Depreciation and amortisation expenses	0.31	0.31	0.25	1.07
	f) Legal & Professional expenses	3.35	8.01	6.93	21.76
	g) Other expenses	8.06	10.12	8.40	48.49
	Total Expenses	26.88	34.23	29.32	135.73
3	Profit/(Loss) from Operations before Other income, Finance Costs & Exceptional items (1-2)	(13.57)	974.81	(12.44)	1,578.26
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	(13.57)	974.81	(12.44)	1,578.26
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional items (5-6)	(13.57)	974.81	(12.44)	1,578.26
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(13.57)	974.81	(12.44)	1,578.26
10	Tax expense	-	-	-	-
	Current Tax for the year	2.63	0.92	0.30	4.27
	MAT Credit	-	(0.90)	-	(4.25)
	(Excess)/ Short provision for earlier year written back	-	8.49	-	8.49
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(16.20)	966.30	(12.74)	1,569.75
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(16.20)	966.30	(12.74)	1,569.75
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(16.20)	966.30	(12.74)	1,569.75
17	Paid-up equity share Capital (Face value of ₹10 per share)	1,090.18	1,090.18	1,090.18	1,090.18
18	Reserve excluding revaluation reserves as per balance sheet	-	-	-	43,143.65
19	Earning per share (EPS) (in ₹)				
	(a) Basic and diluted EPS before Extraordinary items	(0.15)	8.86	(0.12)	14.40
	(b) Basic and diluted EPS after Extraordinary items	(0.15)	8.86	(0.12)	14.40

Notes:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 2, 2016.
- 2 Income from operations comprises of interest income earned on investments.
- 3 Company has an equity investment of ₹ 244.30 Lacs in CFL Capital Financial Services Limited (CFL), a listed Company as at 30th June, 2016. Pursuant to application by a creditor of CFL, Hon'ble High Court of Calcutta has, vide its Order dated 6th October, 2015 approved liquidation and accordingly appointed the Official Liquidator. Board of Directors are of the opinion that no adjustment is required to be carried out in the value of this investments at this stage, and would be accounted appropriately, based on the review of progress of liquidation proceedings.
- 4 The Company operates only in one segment viz. Investments. Hence, AS - 17 "Segment Reporting" is not applicable.
- 5 Previous year / period figures have been regrouped/rearranged wherever considered necessary to confirm to current period / year's classification.

For Summit Securities Limited

Sd/-

Place : Mumbai
Date: August 2, 2016

A. V. Nerurkar
Director
DIN:00045309