

<b>General information about company</b>	
Scrip code	533306
NSE Symbol	SUMMITSEC
MSEI Symbol	NOTLISTED
ISIN	INE519C01017
Name of the entity	Summit Securities Limited
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Yearly
Date of Report	31-03-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

## Annexure I

## Annexure I to be submitted by listed entity on quarterly basis

## I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory											Textual Information(1)				
Whether the listed entity has a Regular Chairperson											Yes				
Whether Chairperson is related to MD or CEO											No				
PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
ACVPC9915H	00026581	Non-Executive - Independent Director	Chairperson		07-11-1946	Yes	25-09-2019	27-09-2019			6	5	5	7	4
ACKPS8041H	00080836	Non-Executive - Non Independent Director	Not Applicable		03-04-1957	NA		11-02-2010	25-09-2019			2	0	5	3
AAAPD2633G	00206232	Non-Executive - Independent Director	Not Applicable		11-04-1946	Yes	25-09-2019	27-09-2014	27-09-2019		66	3	3	4	1
AAFPM4825N	00350790	Non-Executive - Non Independent Director	Not Applicable		21-06-1964	NA		07-10-2010	27-09-2018			1	0	1	0

<b>I. Composition of Board of Directors</b>																	
<b>Disclosure of notes on composition of board of directors explanatory</b>																	
<b>Wether the listed entity has a Regular Chairperson</b>																	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Num mem in 'Stak Comr inclu liste (F Reg 26 Li Regu
5	Mr	Prem Kapil	AFMPK0391P	06921601	Non-Executive - Independent Director	Not Applicable		08-02-1947	Yes	25-09-2019	27-09-2014	27-09-2019		66	3	3	2
6	Ms	Sneha Ranade	BGVVPK3846C	06878346	Non-Executive - Independent Director	Not Applicable		11-09-1989	NA		27-09-2014	27-09-2019		66	1	1	3
7	Mr	Abhay Nerurkar	AAAPN1000H	00045309	Non-Executive - Independent Director	Not Applicable		01-06-1954	NA		29-10-2015			53	1	1	1

<b>Text Block</b>	
Textual Information(1)	<p>1. Date of re-appointment for second term of 5 consecutive years for the following Independent Directors is as under:</p> <p>Mr. H. C. Dalal : 27/09/2019</p> <p>Ms. Sneha Ranade : 27/09/2019</p> <p>Mr. Prem Kapil : 27/09/2019</p> <p>2. Based on the guidelines on Corporate Governance issued by NSE, received vide email dated October 11, 2019:</p> <p>a. The Initial Date of appointment of Mr. Ramesh Chandak is taken as the date of his appointment as an Independent Director of the Company for a term of 5 consecutive years i.e., w.e.f. 27/09/2019. Accordingly, the Tenure of Mr. Ramesh Chandak is taken as 6 months.</p> <p>b. The Date of Initial Appointment of Mr. H. C. Dalal, Mr. Prem Kapil and Ms. Sneha Ranade is the date of their appointment as Independent Directors of the Company i.e., 27/09/2014. Accordingly, their Tenure is taken from the Date of their Initial Appointment till the quarter ended 31/03/2020.</p> <p>3. Date of Re-appointment mentioned in case of Non-Executive, Non-Independent Directors is the date of Annual General meeting in which the Directors liable to retire by rotation were last re-appointed.</p>

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

<b>Annexure 1 Text Block</b>	
Textual Information(1)	<p>1. Composition and details of committees exclude the following non mandatory committees constituted by the Company:</p> <ul style="list-style-type: none"><li>a) Risk Management Committee</li><li>b) Asset Liability Management Committee</li><li>c) IT Strategy Committee.</li></ul>

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Chairperson	01-11-2015		
2	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Member	11-02-2010		
3	00206232	H. C. Dalal	Non-Executive - Independent Director	Member	01-10-2013		
4	06878346	Sneha Ranade	Non-Executive - Independent Director	Member	13-01-2015		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06921601	Prem Kapil	Non-Executive - Independent Director	Chairperson	02-02-2015		Textual Information(1)
2	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Member	11-02-2010		
3	00206232	H. C. Dalal	Non-Executive - Independent Director	Member	01-10-2013		
4	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Member	01-11-2015		



<b>Sr Text Block</b>	
Textual Information(1)	As per the NSE Guidance Note received via email dated 11/10/2019, the date of appointment mentioned for Mr. Prem Kapil is the date on which he was appointed as the Member of of Nomination and Remuneration Committee. Further, the date of appointment of Mr. Prem Kapil as a Chairman of Nomination and Remuneration Committee is 01/11/2015.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Chairperson	11-02-2010		
2	06878346	Sneha Ranade	Non-Executive - Independent Director	Member	02-02-2015		
3	00350790	A. N. Misra	Non-Executive - Non Independent Director	Member	07-10-2010		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00206232	H. C. Dalal	Non-Executive - Independent Director	Chairperson	23-05-2018		
2	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Member	23-05-2018		
3	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Member	23-05-2018		

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	11-11-2019				Yes	7	5
2		13-02-2020	93		Yes	7	5

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	11-11-2019				Yes	4	3
2	Audit Committee	13-02-2020	93			Yes	4	3
3	Stakeholders Relationship Committee	11-11-2019				Yes	3	1
4	Stakeholders Relationship Committee	13-02-2020	93			Yes	3	1

<b>Annexure 1</b>			
<b>V. Related Party Transactions</b>			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	



<b>Annexure 1</b>		
<b>VI. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

<b>Annexure 1</b>		
Sr	Subject	Compliance status
1	Name of signatory	Jiya Gangwani
2	Designation	Company Secretary and Compliance Officer

<b>Annexure II</b>				
<b>Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)</b>				
<b>I. Disclosure on website in terms of Listing Regulations</b>				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.summitsecurities.net
2	Terms and conditions of appointment of independent directors	Yes		www.summitsecurities.net
3	Composition of various committees of board of directors	Yes		www.summitsecurities.net
4	Code of conduct of board of directors and senior management personnel	Yes		www.summitsecurities.net
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.summitsecurities.net
6	Criteria of making payments to non-executive directors	Yes		www.summitsecurities.net
7	Policy on dealing with related party transactions	Yes		www.summitsecurities.net
8	Policy for determining 'material' subsidiaries	Yes		www.summitsecurities.net
9	Details of familiarization programmes imparted to independent directors	Yes		www.summitsecurities.net

<b>Annexure II</b>				
<b>Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)</b>				
<b>I. Disclosure on website in terms of Listing Regulations</b>				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.summitsecurities.net
11	email address for grievance redressal and other relevant details	Yes		www.summitsecurities.net
12	Financial results	Yes		www.summitsecurities.net
13	Shareholding pattern	Yes		www.summitsecurities.net
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.summitsecurities.net
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		www.summitsecurities.net
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		www.summitsecurities.net
21	Materiality Policy as per Regulation 30	Yes		www.summitsecurities.net
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA		
23	It is certified that these contents on the website of the listed entity are correct	Yes		www.summitsecurities.net

<b>Annexure II</b>				
<b>II. Annual Affirmations</b>				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

<b>Annexure II</b>				
<b>II. Annual Affirmations</b>				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

<b>Annexure II</b>				
<b>II. Annual Affirmations</b>				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
23	Meeting of Risk Management Committee	21(3A)	NA	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5), (6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	NA	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	

<b>Annexure II</b>				
<b>II. Annual Affirmations</b>				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	NA	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			



<b>Annexure II</b>		
1	Name of signatory	Jiya Gangwani
2	Designation	Company Secretary and Compliance Officer

<b>Annexure II</b>		
<b>III. Affirmations</b>		
<b>Sr</b>	<b>Particulars</b>	<b>Compliance status (Yes/No/NA)</b>
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

<b>Annexure II</b>		
1	Name of signatory	Jiya Gangwani
2	Designation	Company Secretary and Compliance Officer

<b>Signatory Details</b>	
Name of signatory	Jiya Gangwani
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	12-05-2020

