

General information about company

Scrip code	533306
NSE Symbol	SUMMITSEC
MSEI Symbol	
ISIN	INE519C01017
Name of the entity	Summit Securities Limited
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Half Yearly
Date of Report	30-09-2019
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory									Textual Information(1)				
Whether the listed entity has a Regular Chairperson									Yes				
Whether Chairperson is related to MD or CEO									No				
PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
ACVPC9915H	00026581	Non-Executive - Independent Director	Chairperson		07-11-1946	27-09-2019			60	4	3	7	4
ACKPS8041H	00080836	Non-Executive - Non Independent Director	Not Applicable		03-04-1957	11-02-2010	25-09-2019			2	0	5	3
AAAPD2633G	00206232	Non-Executive - Independent Director	Not Applicable		11-04-1946	27-09-2014	27-09-2019		61	3	3	4	1
AAFPM4825N	00350790	Non-Executive - Non Independent Director	Not Applicable		21-06-1964	07-10-2010	27-09-2018			1	0	1	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mr	Prem Kapil	AFMPK0391P	06921601	Non-Executive - Independent Director	Not Applicable		08-02-1947	27-09-2014	27-09-2019		61	3	3	2	0
6	Ms	Sneha Ranade	BGVVPK3846C	06878346	Non-Executive - Independent Director	Not Applicable		11-09-1989	27-09-2014	27-09-2019		61	1	1	3	0
7	Mr	Abhay Nerurkar	AAAPN1000H	00045309	Non-Executive - Independent Director	Not Applicable		01-06-1954	29-10-2015			48	1	1	1	1

Text Block

Textual Information(1)	<ol style="list-style-type: none">1. Date of re-appointment for second term of 5 consecutive years for the following Independent Directors is as under: Mr. H. C. Dalal : 27/09/2019 Ms. Sneha Ranade : 27/09/2019 Mr. Prem Kapil : 27/09/20192. Based on the recent guidelines on Corporate Governance issued by NSE:<ol style="list-style-type: none">a. The Initial Date of appointment of Mr. Ramesh Chandak is taken as the date of his appointment as an Independent Director of the Company for a term of 5 consecutive years i.e., w.e.f. 27/09/2019. Accordingly, the Tenure of Mr. Ramesh Chandak is taken as 60 months.b. The Date of Initial Appointment of Mr. H. C. Dalal, Mr. Prem Kapil and Ms. Sneha Ranade is the date of their appointment as Independent Directors of the Company i.e., 27/09/2014. Accordingly, their Tenure is taken from the Date of their Initial Appointment till the quarter ended 30/09/2019.3. Date of Re-appointment mentioned in case of Non-Executive, Non-Independent Directors is the date of Annual General meeting in which the Directors liable to retire by rotation were last re-appointed.
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Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

1. Composition and details of committees exclude the following non mandatory committees constituted by the Company:
- a) Risk Management Committee
 - b) Asset Liability Management Committee
 - c) IT Strategy Committee.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Chairperson	01-11-2015		
2	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Member	11-02-2010		
3	00206232	H. C. Dalal	Non-Executive - Independent Director	Member	01-10-2013		
4	06878346	Sneha Ranade	Non-Executive - Independent Director	Member	13-01-2015		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06921601	Prem Kapil	Non-Executive - Independent Director	Chairperson	02-02-2015		Textual Information(1)
2	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Member	11-02-2010		
3	00206232	H. C. Dalal	Non-Executive - Independent Director	Member	01-10-2013		
4	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Member	01-11-2015		

Sr Text Block

Textual Information(1)	As per the NSE Guidance Note received via email dated 11/10/2019, the date of appointment mentioned for Mr. Prem Kapil is the date on which he was appointed as the Member of of Nomination and Remuneration Committee. Further, the date of appointment of Mr. Prem Kapil as a Chairman of Nomination and Remuneration Committee is 01/11/2015
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Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Chairperson	11-02-2010		
2	06878346	Sneha Ranade	Non-Executive - Independent Director	Member	02-02-2015		
3	00350790	A. N. Misra	Non-Executive - Non Independent Director	Member	07-10-2010		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00206232	H. C. Dalal	Non-Executive - Independent Director	Chairperson	23-05-2018		
2	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Member	23-05-2018		
3	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Member	23-05-2018		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	15-05-2019				Yes		
2		02-08-2019	78		Yes	7	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	15-05-2019				Yes		
2	Audit Committee	02-08-2019	78			Yes	4	3
3	Stakeholders Relationship Committee	15-05-2019				Yes		
4	Stakeholders Relationship Committee	02-08-2019	78			Yes	2	1
5	Nomination and remuneration committee	15-05-2019				Yes		
6	Nomination and remuneration committee	02-08-2019	78			Yes	4	3

Annexure 1**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Corporate Social Responsibility Committee	15-05-2019				Yes		
8	Corporate Social Responsibility Committee	02-08-2019	78			Yes	3	2

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block

Textual Information(1)

The prior/omnibus approval of Audit Committee was obtained at the meeting of the Audit Committee held on 15/05/2019.

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Jiya Gangwani
2	Designation	Company Secretary and Compliance Officer

Text Block

Annexure III

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided			Textual Information(1)	

Text Block

Textual Information(1)

Pursuant to Clause 4.1.1 of Secretarial Standards-2 on General Meetings, Mr. H.N. Singh Rajpoot, Chairman of Stakeholder Relationship Committee, being unable to attend the Annual General Meeting, authorised Ms. Sneha Ranade, Member of Stakeholder Relationship Committee to attend and represent on his behalf.

Annexure III

Annexure III		
1	Name of signatory	Jiya Gangwani
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Jiya Gangwani
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	15-10-2019

