

**General information about company**

Scrip code	533306
NSE Symbol	SUMMITSEC
MSEI Symbol	NOTLISTED
ISIN	INE519C01017
Name of the entity	Summit Securities Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	31-12-2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory | Textual Information(1)

Is a Regular Chairperson related to MD or CEO		Yes	Disqualification of Directors under section 164 of the Companies Act, 2013														
		No															
Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	
:- ent	Chairperson		07-11-1946	No				Active	Yes	25-09-2019	27-09-2019	27-09-2019		39	5	5	
:- ent	Not Applicable		03-04-1957	No				Active	NA		11-02-2010	30-09-2022			2	0	
:- ent	Not Applicable		11-04-1946	No				Active	Yes	25-09-2019	27-09-2014	27-09-2019		99	3	3	
:- ent	Not Applicable		08-02-1947	No				Active	Yes	25-09-2019	27-09-2014	27-09-2019		99	3	3	

## I. Composition of Board of Directors

### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

1 ors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re- appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)
2 - ent	Not Applicable		01- 06- 1954	No				Active	NA		29-10-2015	29-10-2020		86	1	1
2 - ent	Not Applicable		16- 09- 1987	No				Active	NA		10-11-2021	10-11-2021		14	2	2
2 - ent	Not Applicable		18- 07- 1973	No				Active	NA		30-06-2022				1	0

**Text Block**

Textual Information(1)

1. Date of re-appointment for second term of 5 consecutive years for the following Independent Directors is as under:  
Mr. H. C. Dalal: 27/09/2019  
Mr. Prem Kapil: 27/09/2019  
Mr. Abhay Nerurkar: 29/10/2020
2. Based on the guidelines on Corporate Governance issued by NSE, received vide email dated October 11, 2019:
  - a. The Initial Date of appointment of Mr. Ramesh Chandak is taken as the date of his appointment as an Independent Director of the Company for a term of 5 consecutive years i.e., w.e.f. 27/09/2019.  
Accordingly, the Tenure of Mr. Chandak is taken as 39 months.
  - b. The Date of Initial Appointment of Mr. H. C. Dalal and Mr. Prem Kapil is the date of their appointment as Independent Directors of the Company i.e., 27/09/2014. Accordingly, their tenure is taken from the date of their Initial Appointment till the quarter ended 31/12/2022.
  - c. Mr. Manish Jain was appointed as a Non-executive Director w.e.f. June 30, 2022.
3. Date of re-appointment mentioned in case of Non-Executive, Non-Independent Directors is the date of the Annual General meeting in which the Directors liable to retire by rotation were last re-appointed.
4. Number of Membership of Committees include Chairmanships of Committees as well.

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

**Annexure 1 Text Block**

Textual Information(1)	1. Composition and details of committees exclude the following non mandatory committees constituted by the Company: a) Asset Liability Management Committee b) IT Strategy Committee.
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Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Chairperson	01-11-2015		
2	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Member	11-02-2010		
3	00206232	H. C. Dalal	Non-Executive - Independent Director	Member	01-10-2013		
4	03280429	Shweta Musale	Non-Executive - Independent Director	Member	15-11-2021		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06921601	Prem Kapil	Non-Executive - Independent Director	Chairperson	02-02-2015		Textual Information(1)
2	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Member	11-02-2010		
3	00206232	H. C. Dalal	Non-Executive - Independent Director	Member	01-10-2013		
4	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Member	01-11-2015		

**Sr Text Block**

Textual Information(1)

As per the NSE Guidance Note received via email dated 11/10/2019, the date of appointment mentioned for Mr. Prem Kapil is the date on which he was appointed as the Member of Nomination and Remuneration Committee. Further, the date of appointment of Mr. Prem Kapil as a Chairman of Nomination and Remuneration Committee is 01/11/2015.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Chairperson	11-02-2010		
2	05307900	Manish Jain	Non-Executive - Non Independent Director	Member	30-06-2022		
3	03280429	Shweta Musale	Non-Executive - Independent Director	Member	15-11-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Chairperson	11-02-2010		
2	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Member	01-11-2015		
3	06921601	Prem Kapil	Non-Executive - Independent Director	Member	14-02-2020		
4	05307900	Manish Jain	Non-Executive - Non Independent Director	Member	30-06-2022		
5	99999999	Arvind Dhumal	Manager	Member	24-05-2022		Textual Information(1)
6	99999999	Paras Mal Rakhecha	Chief Financial Officer	Member	24-05-2022		Textual Information(2)

**Sr Text Block**

Textual Information(1)	Mr. Arvind Dhumal, Manager of the Company has been appointed as Member of Risk Management Committee w.e.f. May 24, 2022
Textual Information(2)	Mr. Paras Mal Rakhecha, Chief Financial Officer of the Company has been appointed as Member of Risk Management Committee w.e.f. May 24, 2022

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	08-08-2022				Yes	7	6	4
2		08-11-2022	91		Yes	7	6	5

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory							Textual Information(1)			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	08-08-2022				Yes	4	3	2	0
2	Audit Committee	08-11-2022	91			Yes	4	4	3	0
3	Stakeholders Relationship Committee	08-08-2022				Yes	3	3	1	0
4	Stakeholders Relationship Committee	08-11-2022	91			Yes	3	3	1	0
5	Risk Management Committee	22-12-2022				Yes	4	4	2	2

**Text Block**

Textual Information(1)

Total Number of Directors as on date of the meeting includes total number of directors who are members of the Risk Management Committee (RMC), excluding non-directors who form part of RMC.

**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

**Annexure 1****VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Jiya Gangwani
2	Designation	Company Secretary and Compliance Officer

<b>Signatory Details</b>	
Name of signatory	Jiya Gangwani
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	16-01-2023

