

General information about company

Scrip code	533306
NSE Symbol	SUMMITSEC
MSEI Symbol	NOTLISTED
ISIN	INE519C01017
Name of the entity	Summit Securities Limited
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Reporting Quarter	Quarterly
Date of Report	31-12-2021
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory											Textual Information(1)				
Whether the listed entity has a Regular Chairperson											Yes				
Whether Chairperson is related to MD or CEO											No				
PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
ACVPC9915H	00026581	Non-Executive - Independent Director	Chairperson		07-11-1946	Yes	25-09-2019	27-09-2019	27-09-2019		27	6	6	8	3
ACKPS8041H	00080836	Non-Executive - Non Independent Director	Not Applicable		03-04-1957	NA		11-02-2010	24-09-2021			2	0	5	3
AAAPD2633G	00206232	Non-Executive - Non Independent Director	Not Applicable		11-04-1946	Yes	25-09-2019	27-09-2014	27-09-2019		87	3	3	4	1
AAFPM4825N	00350790	Non-Executive - Non Independent Director	Not Applicable		21-06-1964	NA		07-10-2010	25-09-2020			1	0	1	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number member in Auc Stakeholder Committee including listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mr	Prem Kapil	AFMPK0391P	06921601	Non-Executive - Independent Director	Not Applicable		08-02-1947	Yes	25-09-2019	27-09-2014	27-09-2019		87	3	3	2
6	Mr	Abhay Nerurkar	AAAPN1000H	00045309	Non-Executive - Independent Director	Not Applicable		01-06-1954	NA		29-10-2015	29-10-2020		74	1	1	1
7	Mrs	Rekha Dhanani	ANHPD1200B	08927006	Non-Executive - Independent Director	Not Applicable		20-05-1989	NA		10-11-2020	24-09-2021	15-11-2021	13	1	1	3
8	Mrs	Shweta Musale	AVLPM1621M	03280429	Non-Executive - Independent Director	Not Applicable		16-09-1987	NA		10-11-2021	10-11-2021		2	2	2	4

Text Block

Textual Information(1)

1. Date of re-appointment for second term of 5 consecutive years for the following Independent Directors is as under:
Mr. H. C. Dalal: 27/09/2019
Mr. Prem Kapil: 27/09/2019
Mr. Abhay Nerurkar: 29/10/2020
2. Based on the guidelines on Corporate Governance issued by NSE, received vide email dated October 11, 2019:
 - a. The Initial Date of appointment of Mr. Ramesh Chandak is taken as the date of his appointment as an Independent Director of the Company for a term of 5 consecutive years i.e., w.e.f. 27/09/2019.

Accordingly, the Tenure of Mr. Ramesh Chandak is taken as 27 months.
 - b. The Date of Initial Appointment of Mr. H. C. Dalal and Mr. Prem Kapil is the date of their appointment as Independent Directors of the Company i.e., 27/09/2014. Accordingly, their tenure is taken from the date of their Initial Appointment till the quarter ended 31/12/2021.
 - c. Ms. Shweta Musale was appointed as a Non-executive, Independent Director for a period of five years w.e.f. November 10, 2021 by the members through special resolution passed by postal ballot on December 19, 2021. Accordingly, her tenure is taken from the date of her Appointment till the quarter ended 31/12/2021 i.e., 2 months.
 - d. Ms. Rekha Dhanani, Non-executive, Independent Director resigned w.e.f. 15/11/2021.
3. Date of Re-appointment mentioned in case of Non-Executive, Non-Independent Directors is the date of Annual General meeting in which the Directors liable to retire by rotation were last re-appointed.
4. Number of Membership of Committees include Chairmanships of Committees as well.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

1. Composition and details of committees exclude the following non mandatory committees constituted by the Company:

- a) Asset Liability Management Committee
- b) IT Strategy Committee.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Chairperson	01-11-2015		
2	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Member	11-02-2010		
3	00206232	H. C. Dalal	Non-Executive - Independent Director	Member	01-10-2013		
4	08927006	Rekha Dhanani	Non-Executive - Independent Director	Member	10-11-2020	15-11-2021	
5	03280429	Shweta Musale	Non-Executive - Independent Director	Member	15-11-2021		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06921601	Prem Kapil	Non-Executive - Independent Director	Chairperson	02-02-2015		Textual Information(1)
2	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Member	11-02-2010		
3	00206232	H. C. Dalal	Non-Executive - Independent Director	Member	01-10-2013		
4	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Member	01-11-2015		

Sr Text Block

Textual Information(1)

As per the NSE Guidance Note received via email dated 11/10/2019, the date of appointment mentioned for Mr. Prem Kapil is the date on which he was appointed as the Member of Nomination and Remuneration Committee. Further, the date of appointment of Mr. Prem Kapil as a Chairman of Nomination and Remuneration Committee is 01/11/2015.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Chairperson	11-02-2010		
2	00350790	A. N. Misra	Non-Executive - Non Independent Director	Member	07-10-2010		
3	08927006	Rekha Dhanani	Non-Executive - Independent Director	Member	10-11-2020	15-11-2021	
4	03280429	Shweta Musale	Non-Executive - Independent Director	Member	15-11-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00080836	H. N. Singh Rajpoot	Non-Executive - Non Independent Director	Chairperson	11-02-2010		
2	00350790	A. N. Misra	Non-Executive - Non Independent Director	Member	02-02-2015		
3	00045309	Abhay Nerurkar	Non-Executive - Independent Director	Member	01-11-2015		
4	06921601	Prem Kapil	Non-Executive - Independent Director	Member	14-02-2020		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (other than Independent Director)	No. of Independent Directors attending the meeting*
1	13-08-2021				Yes	7	5
2		10-11-2021	88		Yes	8	6

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (other than Independent Director)	No. of Independent Directors attending the meeting*
1	Audit Committee	13-08-2021				Yes	4	3
2	Audit Committee	10-11-2021	88			Yes	4	3
3	Stakeholders Relationship Committee	06-08-2021				Yes	3	1
4	Stakeholders Relationship Committee	10-11-2021				Yes	3	1
5	Nomination and remuneration committee	10-11-2021				Yes	4	3

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Jiya Gangwani
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Jiya Gangwani
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	19-01-2022

