

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2020.

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN	L65921MH1997PLC194571
ii	Registration Date	January 30, 1997
iii	Name of the Company	Summit Securities Limited
iv	Category/Sub-category of the Company	Company Limited by Shares Indian Non-Government Company
v	Address of the Registered office & contact details	213, Bezzola Complex, B Wing,71, Sion-Trombay Road, Chembur,Mumbai- 400 071 Tel No : +91-22-25292152; Fax: +91-22-25297423 E-mail: investors@summitsecurities.net Website: www.summitsecurities.net
vi	Whether listed company	Yes on BSE Limited and National Stock Exchange of India Limited
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	TSR Darashaw Consultants Private Limited; 6-10, Haji Moosa Patrawala Industrial Estate, 20, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400 011. Tel: 022-66568484; Fax: 022-66568494 Email: csg-unit@tsrdarashaw.com Website: www.tsrdarashaw.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Name & Description of main products/ services	NIC Code of the Product /service	% to total turnover of the company
Investments in Securities	64990	99.99%

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES:

Sl. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	Instant Holdings Limited ('Instant') 213, Bezzola Complex, "B" Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071.	U65990MH2005PLC152062	Subsidiary Company	100%	2(87)
2.	Sudarshan Electronics & T.V. Limited 213, Bezzola Complex, "B" Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071.	U32100MH1979PLC021889	Subsidiary Company of Instant	-	2(87)

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity):

(i) Category wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year i.e. April 01, 2019				No. of Shares held at the end of the year i.e. March 31, 2020				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS:									
(1) Indian:									
a) Individual/HUF	3,702	0	3,702	0.03	3,702	0	3,702	0.03	0.00
b) Central Government	0	0	0	0.00	0	0	0	0.00	0.00
c) State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporate	8,046,849	0	8,046,849	73.81	8,117,962	0	8,117,962	74.46	0.65
e) Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other: (Specify)									
f-1) Trusts	16,162	0	16,162	0.15	16,202	0	16,202	0.15	0.00
SUB TOTAL: (A)(1)	8,066,713	0	8,066,713	73.99	8,137,866	0	8,137,866	74.65	0.65
(2) Foreign:									
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other...	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL: (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	8,066,713	0	8,066,713	73.99	8,137,866	0	8,137,866	74.65	0.65
B. PUBLIC SHAREHOLDING:									
(1) Institutions:									
a) Mutual Funds	85,526	339	85,865	0.79	73	339	412	0.00	-0.78
b) Banks/FI	539	413	952	0.01	545	407	952	0.01	0.00
c) Cental Government	0	538	538	0.00	0	538	538	0.00	0.00
d) State Governments(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	334,486	5	334,491	3.07	271,664	5	271,669	2.49	-0.58
g) Foreign Institutional Investors	39,685	951	40,636	0.37	107	951	1,058	0.01	-0.36
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(1):	460,236	2,246	462,482	4.24	272,389	2,240	274,629	2.52	-1.72
(2) Non Institutions:									
a) Bodies Corporates:									
i) Indian	555,406	1,993	557,399	5.11	418,006	1,983	419,989	3.85	-1.26
ii) Overseas	99,019	103	99,122	0.91	99,019	103	99,122	0.91	0.00
b) Individuals:									
i) Individual shareholders holding nominal share capital upto ₹1 lacs	975,570	92,399	1,067,969	9.80	1,007,022	88,556	1,095,578	10.05	0.25
ii) Individuals shareholders holding nominal share capital in excess of ₹1 lacs	457,801	0	457,801	4.20	619,982	0	619,982	5.69	1.49
c) Others (specify):									
(i) Trusts	7,319	0	7,319	0.07	7,319	0	7,319	0.07	0.00
(ii) Unclaimed Securities Suspend Account	25,421	0	25,421	0.23	25,419	0	25,419	0.23	0.00
(iii) Director and Relatives	2	1	3	0.00	2	1	3	0.00	0.00
(iv) Non-Resident Indian (NRI)	33,063	103	33,166	0.30	28,420	105	28,525	0.26	-0.04
(v) HUF	50,083	0	50,083	0.46	47,944	0	47,944	0.44	-0.02
(vi) Clearing Members	66,273	0	66,273	0.61	137,056	0	137,056	1.26	0.65
(vii) LLP	5,118	0	5,118	0.05	5,465	0	5,465	0.05	0.00
(viii) BC- NBFC	2,907	0	2,907	0.03	2,884	0	2,884	0.03	0.00
(ix) Other	0	5	5	0.00	0	0	0	0.00	0.00
SUB TOTAL: (B)(2)	2,277,982	94,604	2,372,586	21.76	2,398,538	90,748	2,489,286	22.83	1.07
Total Public Shareholding (B)= (B)(1)+(B)(2)	2,738,218	96,850	2,835,068	26.01	2,670,927	92,988	2,763,915	25.35	-0.65
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A)+(B)+(C)	10,804,931	96,850	10,901,781	100.00	10,808,793	92,988	10,901,781	100.00	0.00

(ii) Share Holding of Promoters:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2019			Shareholding at the end of the year i.e. 31.03.2020			% change in share holding during the year
		No. of Shares	% of total shares of the company	% of shares Pledged/ encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged/ encumbered to total shares	
1	ANANT VARDHAN GOENKA	1,318	0.01	0.00	1,318	0.01	0.00	0.00
2	HARSH VARDHAN GOENKA	2153.00	0.02	0.00	1500.00	0.01	0.00	-0.01
3	HARSH VARDHAN GOENKA (Trustee, Monitor Portfolio Trust)	16,157	0.15	0.00	16,157	0.15	0.00	0.00
4	HARSH VARDHAN GOENKA (Trustee, Crystal India Tech Trust)	1	0.00	0.00	1	0.00	0.00	0.00
5	HARSH VARDHAN GOENKA (Trustee, Nucleus Life Trust)	1	0.00	0.00	1	0.00	0.00	0.00
6	HARSH VARDHAN GOENKA (Trustee, Stellar Energy Trust)	1	0.00	0.00	1	0.00	0.00	0.00
7	HARSH VARDHAN GOENKA (Trustee, Secura India Trust)	1	0.00	0.00	1	0.00	0.00	0.00
8	HARSH VARDHAN GOENKA (Trustee, Prism Estates Trust)	1	0.00	0.00	1	0.00	0.00	0.00
9	ANANT VARDHAN GOENKA (Trustee, AVG Family Trust)	0	0.00	0.00	10	0.00	0.00	0.00
10	ANANT VARDHAN GOENKA (Trustee, RG Family Trust)	0	0.00	0.00	10	0.00	0.00	0.00
11	HARSH VARDHAN GOENKA (Trustee, Navya Goenka Trust)	0	0.00	0.00	10	0.00	0.00	0.00
12	HARSH VARDHAN GOENKA (Trustee, Ishaan Goenka Trust)	0	0.00	0.00	10	0.00	0.00	0.00
13	HARSHVARDHAN RAMPRASAD GOENKA (Karta of Harsh Anant Goenka HUF)	0	0.00	0.00	653	0.01	0.00	0.01
14	RAMA PRASAD GOENKA	211	0.00	0.00	211	0.00	0.00	0.00
15	STEL HOLDINGS LIMITED	69,815	0.64	0.00	69,815	0.64	0.00	0.00
16	JUBILEE INVESTMENTS AND INDUSTRIES LTD **	2,285	0.02	0.00	2,285	0.02	0.00	0.00
17	SWALLOW ASSOCIATES LLP	7,620,530	69.90	0.00	7,691,643	70.55	0.00	0.65
18	CARNI WAL INVESTMENTS LTD	354,159	3.25	0.00	354,159	3.25	0.00	0.00
19	MALA GOENKA	10	0.00	0.00	10	0.00	0.00	0.00
20	RADHA ANANT GOENKA	10	0.00	0.00	10	0.00	0.00	0.00
21	ATLANTUS DWELLINGS AND INFRASTRUCTURE LLP	10	0.00	0.00	10	0.00	0.00	0.00
22	CHATTARPATI APARTMENTS LLP	10	0.00	0.00	10	0.00	0.00	0.00
23	EKTARA ENTERPRISES LLP	10	0.00	0.00	10	0.00	0.00	0.00
24	MALABAR COASTAL HOLDINGS LLP	10	0.00	0.00	10	0.00	0.00	0.00
25	SOFREAL MERCANTRADE PVT LTD	10	0.00	0.00	10	0.00	0.00	0.00
26	VAYU UDAAN AIRCRAFT LLP	10	0.00	0.00	10	0.00	0.00	0.00
	Total	8,066,713	73.99	0.00	8,137,866	74.65	0.00	0.65

** Jubilee Investments & Industries Limited merged with RPG Cellular Investments and Holdings Private Limited ('RCIHPL') pursuant to the Scheme of Amalgamation between RPG Communication & Holdings Private Limited, KTL Industrial Finance Company Limited, Kocilim Breweries Private Limited, Yield Investments Private Limited and Jubilee Investments & Industries Limited with RCIHPL duly sanctioned by the Honorable High Court of Calcutta on June 11, 2009. RCIHPL merged with Swallow Associates Limited ('SAL') pursuant to the Scheme of Amalgamation and Arrangement between SAL and Blue Niles Holdings Limited, South Asia Electricity Holdings Limited, Kestral Investments Limited, Petrochem International Limited and RCIHPL duly sanctioned by the Honorable High Court of Judicature at Bombay w.e.f. March 27, 2012. Further, SAL has been converted into a Limited Liability Partnership with effect from October 31, 2012 and now is known as Swallow Associates LLP ('Swallow').

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No.		Share holding at the beginning of the year		Date	Increase/ (Decrease) in Shareholding	Reason	Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company				No of shares	% of total shares of the company
	At the beginning of the Year	8,066,713	73.99	01.04.2019	-	-	8,066,713	73.99
	Date wise Increase/ Decrease							
1	AVG Family Trust	-	-	20.06.2019	10	Market Purchase	8,066,723	73.99
2	RG Family Trust	-	-	20.11.2019	10	Market Purchase	8,066,733	73.99
3	Navya Goenka Trust	-	-	20.11.2019	10	Market Purchase	8,066,743	73.99
4	Ishann Goenka Trust	-	-	20.11.2019	10	Market Purchase	8,066,753	73.99
5	Swallow Associates LLP	7620530	69.90	29.11.2019	86	Market Purchase	8,066,839	74.00
				02.12.2019	300	Market Purchase	8,067,139	74.00
				03.12.2019	20,102	Market Purchase	8,087,241	74.18
				04.12.2019	15	Market Purchase	8,087,256	74.18
				10.12.2019	19,877	Market Purchase	8,107,133	74.37
				11.12.2019	30,655	Market Purchase	8,137,788	74.65
				12.12.2019	78	Market Purchase	8,137,866	74.65
6	Harsh Vardhan Goenka	2153	0.02	03.03.2020	-653			
7	Harshvardhan Ramprasad Goenka (Karta of Harsh Anant Goenka HUF) (Refer Note 1)	-	-	03.03.2020	653	Inter-DP Transfer	8,137,866	74.65
	At the end of the Year	8,066,713	73.99				8,137,866	74.65

Note:

- Off Market Inter DP transfer of 653 shares from demat account of Harsh Vardhan Goenka to Harsh Vardhan Goenka (Harsh Vardhan Ramaprasad Goenka, Karta of Harsh Anant Goenka HUF).

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs) (Refer Note 1):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Chinappa M B	117,809	1.08	251,309	2.31
2.	Life Insurance Corporation of India	297,152	2.73	234,330	2.15
3.	SMIFS Capital Markets Limited	156,500	1.44	156,500	1.44
4.	VLS Finance Limited	158,554	1.45	154,419	1.42
5.	Citibank N.A.	145	0.00	105,000	0.96
6.	Kevin Dsilva	101,061	0.93	101,061	0.93
7.	Societe Ceat D Investissementen Asie S A	99,019	0.91	99,019	0.91
8.	Seetha Kumari	91,500	0.84	91,500	0.84
9.	Harsha Venkatesh	3	0.00	39,625	0.36
10.	The Oriental Insurance Company Limited	35,770	0.33	35,770	0.33

Notes:

- The shares of the Company are traded on daily basis. Hence, the date wise increase/decrease in the shareholding of the above shareholders is not provided.
- The shareholdings of the above shareholders are consolidated based on the name of the first named holder of the shares, consolidated on basis of the PAN, irrespective of sub-accounts.

(v) Shareholding of Directors and Key Managerial Personnel (KMP):
Name: Mr. H. N. Singh Rajpoot

Sr. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1.	At the beginning of the year i.e. April 1, 2019	1	0.00	1	0.00
2.	Date wise increase/decrease	0	0.00	0	0.00
3.	At the end of the year i.e. March 31, 2020	1	0.00	1	0.00

Note: Apart from above no other Director or KMP held any shares in the Company at the beginning and at the end of the FY 2019-20.

V. INDEBTEDNESS:
Indebtedness of the Company including interest outstanding/accrued but not due for payment:
Amount in ₹

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		None		
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Additions		None		
Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount		None		
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:
A. Remuneration to Managing Director, Whole time Director and/or Manager:
Amount in ₹

Sl. No.	Particulars of Remuneration	Mr. Rohin Bomanji (Manager)	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961	6,000	6,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0
2.	Stock option	0	0
3.	Sweat Equity	0	0
4.	Commission	0	0
	- as % of profit	0	0
	- others (specify)	0	0
5.	Others, please specify	0	0
6.	Total (A)	6,000	6,000
7.	Ceiling as per the Act	As per Section 197 of Companies Act, 2013	

B. Remuneration to other Directors:

Amount in ₹

Sl. No.	Particulars of Remuneration	Name of the Directors					Total Amount
1.	Independent Directors	Mr. H. C. Dalal	Mr. Prem Kapil	Ms. Sneha Ranade	Mr. Abhay Nerurkar	Mr. R. D. Chandak	
	(a) Fee for attending board and committee meetings	38,000	23,000	36,000	37,000	20,000	154,000
	(b) Commission	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
	Total (1)	38,000	23,000	36,000	37,000	20,000	154,000
2.	Other Non Executive Directors	Mr. A . N. Misra	Mr. H. N. Singh Rajpoot				
	(a) Fee for attending board and committee meetings	17,000	42,000				59,000
	(b) Commission	Nil	Nil				Nil
	(c) Others, please specify.	Nil	Nil				Nil
	Total (2)	17,000	42,000				59,000
	Total (B) = (1+2)						213,000
	Total Managerial Remuneration						213,000
	Overall Ceiling as per the Act	₹ 1,00,000/- per meeting					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Amount in ₹

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
1.	Gross Salary	Ms. Jiya Gangwani (Company Secretary)	Mr. Paras Mal Rakhecha (CFO)	Total Amount
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	2,616,302	5,031,764	7,648,066
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	0	0	0
2.	Stock options	0	0	0
3.	Sweat Equity	0	0	0
4.	Commission	0	0	0
	- as % of Profit	0	0	0
	- others, specify	0	0	0
5.	Others please specify	0	0	0
	Total	2,616,302	5,031,764	7,648,066

VII PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty/ Punishment/ Compounding			None		
B. DIRECTORS					
Penalty/ Punishment/ Compounding			None		
C. OTHER OFFICERS IN DEFAULT					
Penalty/ Punishment/ Compounding			None		

On behalf of the Board of Directors

Place : Mumbai
Date : June 23, 2020Ramesh D. Chandak
Chairman
DIN: 00026581