

SUMMIT SECURITIES LIMITED

(Formerly known as RPG Itochu Finance Limited)

Regd. Off. : CEAT Mahal, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030

Tel No.: +91-22-24930621 Fax No: +91-22-66606039

July 12, 2011

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051

Sub: Quarterly Compliance Report on Corporate Governance

Dear Sir,

Enclosed please find attached herewith the Report under Clause 49 of the Listing Agreement for the quarter ended June 30, 2011 for your information and record.

Name of the Company: **Summit Securities Limited**

Quarter ending on: **June 30, 2011**

Particulars	Clause of Listing Agreement	Compliance Status	Remarks
I Board of Directors	49 (I)		
(A) Composition of the Board	49(IA)	Yes	
(B) Non executive Directors' Compensation and Disclosures	49(IB)	Yes	
(C) Other provisions as to Board and committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II Audit Committee	49 (II)		
(A) Qualified and Independent Audit Committee	49 (IIA)	Yes	
(B) Meetings of the Audit Committee	49 (IIB)	Yes	
(C) Powers of the Audit Committee	49 (IIC)	Yes	
(D) Role of the Audit Committee	49 (IID)	Yes	
(E) Review of information by Audit Committee	49 (IIE)	Yes	

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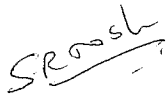
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III Subsidiary Companies	(49 III)	Yes	
IV Disclosures	(49 IV)		
(A)Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	-	Not Applicable
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	-	Not Applicable
(E) Remuneration of Directors	49 (IVE)	-	Not Applicable
(F) Management	49 (IVF)	Yes	Will form part of the Annual Report for the Year 2010-11
(G) Shareholders	49 (IVG)	Yes	
V CEO/CFO Certification	49 (V)	Yes	Will be Complied with for the year 2010-11
VI Report on Corporate Governance	49 (VI)	Yes	Will form part of the Annual Report for the Year 2010-11
VII Compliance	49 (VII)	Yes	Will form part of the Annual Report for the Year 2010-11

Thanking You,

Yours faithfully
For **Summit Securities Limited**



Shruti Joshi
Company Secretary