

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L65921MH1997PLC194571

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACR4334B

(ii) (a) Name of the company

SUMMIT SECURITIES LIMITED

(b) Registered office address

213, Bezzola Complex, B Wing,  
71, Sion-Trombay Road, Chembur  
Mumbai  
Mumbai City  
Maharashtra  
400071

(c) \*e-mail ID of the company

summitsec@gmail.com

(d) \*Telephone number with STD code

02225292152

(e) Website

www.summitsecurities.net

(iii) Date of Incorporation

30/01/1997

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67120MH1985PLC037369

Pre-fill

Name of the Registrar and Transfer Agent

TSR DARASHAW LIMITED

Registered office address of the Registrar and Transfer Agents

6-10 Haji Moosa Patrawala Industrial Estate,  
20 Dr. E. Moses Road, Mahalaxmi

(vii) \*Financial year From date 01/04/2017 (DD/MM/YYYY) To date 31/03/2018 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM 27/09/2018

(b) Due date of AGM 30/09/2018

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	INSTANT HOLDINGS LIMITED	U65990MH2005PLC152062	Subsidiary	100
2	SUDARSHAN ELECTRONICS AN	U32100MH1979PLC021889	Subsidiary	100

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Total number of equity shares	142,000,000	10,901,987	10,901,781	10,901,781
Total amount of equity shares (in Rupees)	1,420,000,000	109,019,870	109,017,810	109,017,810

Number of classes

1

Number of equity shares	142,000,000	10,901,987	10,901,781	10,901,781
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,420,000,000	109,019,870	109,017,810	109,017,810

###### (b) Preference share capital

Total number of preference shares	17,500,000	0	0	0
Total amount of preference shares (in rupees)	400,000,000	0	0	0

Number of classes

2

Number of preference shares	2,500,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	250,000,000	0	0	0
Number of preference shares	15,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	150,000,000	0	0	0

**(c) Unclassified share capital**

Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Equity shares				
At the beginning of the year	10,901,781	109,017,810	109,017,810	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify	0	0	0	
None				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify	0	0	0	
None				
At the end of the year	10,901,781	109,017,810	109,017,810	
Preference shares				
At the beginning of the year	0	0	0	

<b>Increase during the year</b>	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify	0	0	0	
None				
<b>Decrease during the year</b>	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify	0	0	0	
None				
<b>At the end of the year</b>	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes     No     Not Applicable

Separate sheet attached for details of transfers

Yes     No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

18/09/2017

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) \*Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
<b>Total</b>			<b>0</b>

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

860,667,487

(ii) Net worth of the Company

5,234,327,900

VI. (a) \*SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	3,682	0.03	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	8,046,789	73.81	0	
10.	Others Trusts	16,162	0.15	0	
	<b>Total</b>	8,066,633	73.99	0	0

Total number of shareholders (promoters)

14

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,607,246	14.74	0	
	(ii) Non-resident Indian (NRI)	28,362	0.26	0	
	(iii) Foreign national (other than NRI)	80	0	0	



2.	Government				
	(i) Central Government	538	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	334,491	3.07	0	
4.	Banks	2,361	0.02	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	958	0.01	0	
7.	Mutual funds	85,865	0.79	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	742,373	6.81	0	
10.	Others Trust, Director & their relative	32,874	0.3	0	
	<b>Total</b>	<b>2,835,148</b>	<b>26</b>	<b>0</b>	<b>0</b>

Total number of shareholders (other than promoters)

56,462

Total number of shareholders (Promoters+Public/  
Other than promoters)

56,476

(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company

31

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ADVANTAGE ADVISERS	SBI GLOBAL CUSTODIAL SERVICE			3	0
ALLIED DUNBAR ASSU	THE HONGKONG & SHANGHAI BAI			2	0
ALLIED DUNBAR ASSU	THE HONGKONG & SHANGHAI BAI			34	0
CHECOR LIMITED A/C	C/O ICICI LTD - CUSTODIAL SERVIC			6	0
G T MANAGEMENT (A	THE HONGKONG AND SHANGHAI			5	0
G T MANAGEMENT (A	THE HONGKONG AND SHANGHAI			93	0
G T MANAGEMENT (A	THE HONG KONG AND SHANGHAI			1	0
GENESIS EMERGING M	THE HONGKONG AND SHANGHAI			9	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
GMO TRUST A/C GMO	CITIBANK N.A. (CUSTODY SERVICE)			29	0
INVESCO ASSET MANA	HSBC SECURITIES SERVICES 11TH F			1	0
JOHN GOVETT & CO LI	THE HONGKONG AND SHANGHAI			9	0
KODAK RETIREMENT II	THE HONGKONG AND SHANGHAI			3	0
LLOYD GEORGE INVT I	THE HONGKONG & SHANGHAI BAI			3	0
MERRILL LYNCH DEVE	THE HONGKONG AND SHANGHAI			6	0
MORGAN STANLEY AS	THE HONGKONG AND SHANGHAI			6	0
MORGAN STANLEY AS	THE HONGKONG AND SHANGHAI			103	0
MORGAN STANLEY AS	THE HONGKONG AND SHANGHAI			50	0
MORGAN STANLEY AS	THE HONGKONG & SHANGHAI BKI			1	0
MORGAN STANLEY AS	THE HONGKONG & SHANGHAI BKI			31	0
MORGAN STANLEY AS	C/O THE HONGKONG & SHANGHA			83	0
MORGAN STANLEY AS	THE HONGKONG & SHANGHAI BAI			37	0
MORGAN STANLEY AS	STOCK HOLDING CORPORATION C			89	0
MORGAN STANLEY AS	C/O STOCK HOLDING CORPN OF II			85	0
MORGAN STANLEY AS	THE HONGKONG & SHANGHAI BAI			6	0
MORGAN STANLEY AS	THE HONGKONG & SHANGHAI BAI			109	0

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Promoters	14	14
Members (other than promoters)	61,293	56,462
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	0	7	0	7	0	0
(i) Non-Independent	0	3	0	3	0	0
(ii) Independent	0	4	0	4	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	0	7	0	7	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Ramesh Chandak	00026581	Director	0	
Mr. Hari Narayan Singh	00080836	Director	101	
Mr. Hemendra Chimankar	00206232	Director	0	
Mr. Amarendra Nath Mishra	00350790	Director	0	
Mr. Abhay Vasant Nerurkar	00045309	Director	0	
Mrs. Sneha Sohan Ranekar	06878346	Director	0	
Mr. Prem Kapil	06921601	Director	0	
Mr. Paras Mal Rakhech	ADGPR1077B	CFO	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Rohin Bomanji	AAAPB6308A	Manager	0	
Ms. Jiya Gangwani	AJVPG5903E	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	18/09/2017	59,215	73	74.94

**B. BOARD MEETINGS**

\*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	25/05/2017	7	6	85.71
2	07/08/2017	7	7	100
3	07/11/2017	7	7	100
4	07/02/2018	7	6	85.71

**C. COMMITTEE MEETINGS**

Number of meetings held

17

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	25/05/2017	4	3	75
2	Audit Committee	07/08/2017	4	4	100
3	Audit Committee	07/11/2017	4	4	100
4	Audit Committee	07/02/2018	4	3	75
5	Stakeholders Meeting	25/05/2017	3	3	100
6	Stakeholders Meeting	07/08/2017	3	3	100
7	Stakeholders Meeting	07/11/2017	3	3	100
8	Stakeholders Meeting	07/02/2018	3	2	66.67
9	Asset Liability	25/05/2017	3	2	66.67
10	Asset Liability	07/11/2017	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Mr. Ramesh C	4	4	100	0	0	0	Yes
2	Mr. Hari Naray	4	3	75	17	12	70.59	Yes
3	Mr. Hemendra	4	4	100	11	11	100	Yes
4	Mr. Amarendra	4	4	100	6	6	100	No
5	Mr. Abhay Vas	4	3	75	12	9	75	Yes
6	Mrs. Sneha Sc	4	4	100	10	10	100	Yes
7	Mr. Prem Kapi	4	4	100	2	2	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Rohin Bomanji	Manager	6,000	0	0	0	6,000
	Total		6,000	0	0	0	6,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Paras Mal Rakh	CFO	3,916,412	0	0	0	3,916,412
2	Ms. Jiya Gangwani	Company Secre	1,521,946	0	0	0	1,521,946
	Total		5,438,358	0	0	0	5,438,358

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Ramesh Chand	Director	0	0	0	20,000	20,000
2	Mr. Hari Narayan Si	Director	0	0	0	28,000	28,000
3	Mr. Hemendra Chir	Director	0	0	0	34,000	34,000
4	Mr. Amarendra Nath	Director	0	0	0	24,000	24,000
5	Mr. Abhay Vasant N	Director	0	0	0	25,000	25,000
6	Mrs. Sneha Sohan I	Director	0	0	0	36,000	36,000
7	Mr. Prem Kapil	Director	0	0	0	22,000	22,000
	Total		0	0	0	189,000	189,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow  Associate  Fellow

Certificate of practice number

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

To be digitally signed by

Director

AMAREND  
RA NATH  
MISRA  
Digitally signed by  
AMAREND RA NATH  
MISRA  
Date: 2018.11.13  
18:18:13 +05'30'

DIN of the director

00350790

To be digitally signed by

GANGW  
ANI JIYA  
Digitally signed by  
GANGWANI JIYA  
Date: 2018.11.13  
16:19:42 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

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**List of attachments**

- List of Shareholders 31-03-2018.pdf
- MGT-8 - Summit.pdf
- Attachment\_ Committee meetings.pdf
- Details of Share Transfers since the closure
- Cover Letter for attachments to Form MGT-8
- Attachment - List of FTS.pdf

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**