

NOTICE

NOTICE is hereby given that the Twenty-Fourth Annual General Meeting of the members of Summit Securities Limited will be held on **Friday, September 24, 2021 at 2.00 p.m.** Indian Standard Time (I.S.T.) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Auditors and the Board of Directors thereon.
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.
2. To appoint a Director in place of Mr. H. N. Singh Rajpoot (DIN: 00080836), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.

3. To consider and if deemed fit, to pass the following as **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139(8), 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, RBI Act, 1934 read with the relevant Regulations / Notifications / Circulars issued thereunder, to the extent applicable ('applicable laws') to the Company (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Sharp & Tannan, Chartered Accountants (Firm Registration No: 109982W), who had offered themselves for appointment and confirmed their eligibility in terms of the applicable laws, be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. Chaturvedi & Shah LLP, Chartered Accountants (FRN: 101720W/W100355) on August 13, 2021 and they shall hold office upto the conclusion of the Twenty Fourth Annual General Meeting of the Company at a remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors."

4. To consider and if deemed fit, to pass the following as **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, RBI Act, 1934 read with the relevant Regulations / Notifications / Circulars issued thereunder, to the extent applicable to the Company ('applicable laws') (including any statutory modification(s) or re-enactment thereof

for the time being in force), M/s. Sharp & Tannan, Chartered Accountants (Firm Registration Number: 109982W), who have offered themselves for appointment and confirmed their eligibility in terms of the applicable laws, be and are hereby appointed as Statutory Auditors of the company to hold office from the conclusion of this Twenty Fourth Annual General Meeting till the conclusion of the Twenty Seventh Annual General Meeting of the Company.

RESOLVED FURTHER THAT M/s. Sharp & Tannan, Chartered Accountants, Statutory Auditors be paid a remuneration of ₹ 2,25,000/- (Rupees Two Lakh Twenty-Five Thousand only) per annum plus applicable taxes towards audit fees, for FY 2021-22 and thereafter at a remuneration, as may be mutually agreed, annually between the Board of Directors and the Statutory Auditors and as may be further approved by the Board from time to time, with power to the Board, to alter and vary the terms and conditions of appointment, etc., including by reason of necessity on account of conditions as may be stipulated by the RBI and / or any other authority under applicable laws, in such manner and to such extent as may be mutually agreed with the Statutory Auditors."

SPECIAL BUSINESS:

5. To consider and if deemed fit, to pass the following as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to Section 161 of the Companies Act, 2013 ('the Act') read with Rules made thereunder and the Articles of Association of the Company, Ms. Rekha Dhanani (DIN: 08927006), who was appointed by the Board of Directors as an Additional Director of the Company with effect from November 10, 2020 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Act and is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act proposing her candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT pursuant to Sections 149, 152, Schedule IV and other applicable provisions, if any, of the Act and the Rules made thereunder and Regulation 16, 17 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), as amended from time to time and upon recommendation of the Nomination and Remuneration Committee, Ms. Rekha Dhanani (DIN: 08927006), who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and the applicable provisions under the Listing Regulations and who is eligible for appointment as an Independent Director, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of five (5) consecutive years with effect from November 10, 2020 upto November 09, 2025."

6. To consider and if deemed fit, to pass the following as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with Rules made thereunder and Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof) and Articles of Association of the Company, the approval of members be and is hereby accorded for appointment of Mr. Anand Rathi as Manager of the Company, for a period of 3 (three) years with effect from February 16, 2021 upto February 15, 2024, upon such terms and conditions of appointment and remuneration as provided in the explanatory statement annexed hereto and as may be decided by the Board of Directors, based on recommendations by the Nomination and Remuneration Committee, subject to the overall limits including remuneration as prescribed under Schedule V of the Act.”

7. To consider and if deemed fit, to pass the following as a **Special Resolution**:

“RESOLVED THAT in supersession of the resolutions passed earlier in this regard and pursuant to the provisions of Section 94 and other applicable provisions, if any, of the Companies Act, 2013 (‘Act’) and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), consent of the members be and is hereby accorded to keep the Registers and Indexes of members and Debenture Holders and copies of all Annual Returns under Section 92 of the Act together with the copies of certificates and documents required to be annexed thereto or any other documents as may be required at the office of TSR Darashaw Consultants Private Limited, Registrars and Share Transfer Agents of the Company (‘RTA’) presently situated at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083 or at any such other place where the RTA may shift its office from time to time.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take all such actions and to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution.”

NOTES:

1. In view of the continuing COVID-19 pandemic, to ensure social distancing as a norm to be followed, and in accordance with the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 (collectively referred to as ‘MCA Circulars’) and Circulars dated May 12, 2020 and January 15, 2021 issued by the Securities and Exchange Board of India (‘SEBI’) and in compliance with the provisions of the Companies Act, 2013 (‘the Act’), Securities

and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), the Twenty-Fourth Annual General Meeting of the members of the Company (‘AGM’) is being held through Video Conferencing (VC)/Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. National Securities and Depository Limited (NSDL) shall be providing facility for voting through remote e-voting, for participation in the AGM through VC/OAVM facility and e-voting during the AGM. The procedure for participating in the meeting through VC/OAVM is annexed herewith and is also available at the Company’s website www.summitsecurities.net.

2. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (‘ICSI’) read with Clarification/Guidance on applicability of Secretarial Standards 1 and 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered office of the Company located at 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai – 400071.
3. An Explanatory Statement setting out material facts, pursuant to Section 102 of the Act read with Regulation 36(5) of LODR Regulations which sets out details relating to the Item Nos 3 to 7 of the AGM Notice, is annexed hereto.
4. Brief details of the Directors and Manager who are seeking appointment/is there any re-appointment? pursuant to Regulations 36(3) of the Listing Regulations and Clause 1.2.5 of Secretarial Standards on General Meetings (‘SS-2’) issued by The Institute of Company Secretaries of India (‘ICSI’), are annexed hereto.
5. **Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, since the physical attendance of members has been dispensed with, there is no requirement of appointment of proxies. Attendance of the members through VC/OAVM facility only, will be counted for the purpose of reckoning the quorum under section 103 of the Act. Accordingly, the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.**
6. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of members of the Company will be entitled to vote.
7. Pursuant to Regulation 40 of the Listing Regulations, as amended, with effect from April 1, 2019, transfer of securities of the Company were carried out in dematerialized form only, except in case of transmission or transposition of securities. Further, SEBI through Circulars dated September 7, 2020 and December 2, 2020 had fixed March 31, 2021 as the cut-off date for re-lodgement of transfer deeds lodged prior to April 01, 2019 and rejected/returned due to deficiency in the documents. These shares that were re-lodged for transfer were issued in demat mode only. Members holding shares in physical form are therefore requested

- to convert their holdings into the dematerialised to eliminate risks associated with physical shares and to avail various benefits of dematerialisation.
8. Pursuant to provisions of Section 91 of the Act, the Register of members and the Share Transfer Books of the Company will remain closed from Saturday, September 18, 2021 upto Friday, September 24, 2021 (both days inclusive).
 9. Consolidation of Folios:
Members holding shares in the same name or in the same order of names, under different folios, are requested to notify the relevant details of their said holdings to TSR Darashaw Consultants Private Limited at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai - 400083 for consolidation of their shareholdings into a single folio.
 10. Change in address/ email address/contact numbers etc.:
Members are requested to notify immediately any change in their address:
 - a) If the shares are held in physical form to:
 - (i) The Company at its Registered Office at:
Summit Securities Limited
213, Bezzola Complex,
B Wing, 71, Sion-Trombay Road,
Chembur, Mumbai - 400 071
E-mail: investors@summitsecurities.net
 - OR
 - (ii) The Registrar and Share Transfer Agents ("RTA") of the Company at the following address:
TSR Darashaw Consultants Private Limited
C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli West,
Mumbai - 400083
E-mail: csg-unit@tcplindia.co.in
 - b) If the shares are held in demat form: to the respective Depository Participant(s).
 11. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are therefore requested to submit the PAN to their DP with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's RTA.
 12. The Company after compliance with the due procedure laid down under Clause 5A of the erstwhile Listing Agreement entered into with the Stock Exchanges, now Regulation 39 of the Listing Regulations, had transferred the shares covered under the share certificates, which remained unclaimed by members, to a "Suspense Demat Account" opened with Keynote Capitals Limited, Depository Participant. Members who wish to claim their equity shares are therefore, requested to write to the Company or to the Registrar and Share Transfer Agents., viz., TSR Darashaw Consultants Private Limited alongwith requisite documentary proof to claim their shares.
 13. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested maintained under Section 189 of the Act will be available electronically for inspection by the members during the AGM. All other documents referred to in the accompanying Notice and Explanatory Statements will be available for inspection through electronic mode by the Members, in accordance with applicable statutory requirements. Members seeking to inspect such documents can send an e-mail to summitsecurities.agm@gmail.com.
 14. Subject to the receipt of requisite number of votes, the Resolutions forming part of the AGM Notice shall be deemed to be passed on the date of the AGM i.e. September 24, 2021.
 15. **ELECTRONIC DISPATCH OF ANNUAL REPORT:**
In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report of FY 2020-21 is being sent only through electronic mode to those members whose email IDs are registered with the Company / Depositories. Members may note that the Notice and Annual Report of FY 2020-21 will also be available on the Company's website www.summitsecurities.net under 'Financials' tab, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also on the website of National Securities Depository Limited ('NSDL') i.e. www.evoting.nsdl.com.
 16. **REGISTRATION OF EMAIL ID:**
 - i. **FOR MEMBERS HOLDING PHYSICAL SHARES:**
The members of the Company holding equity shares of the Company in physical form and who have not registered their email may get their email IDs registered with the Company's RTA TSR Darashaw Consultants Private Limited at csg-kyc@tcplindia.co.in by sending a request letter duly signed by first holder thereby providing details such as Name, Folio No., share certificate (front and back), self-attested copy of PAN card, self-attested copy of Aadhar Card, mobile number and e-mail ID.
 - ii. **FOR MEMBERS HOLDING SHARES IN DEMAT MODE:**
The members holding shares in demat form may get their email address permanently registered with their respective Depository Participant(s).

For receiving soft copy of Annual Report of FY 2020-21 and Notice of 24th AGM, such members may send an email to investors@summitsecurities.net alongwith their details such as Name of shareholder, DPID / Client ID, PAN and mobile number.

17. PARTICIPATION AT THE AGM AND VOTING:**A. The details of the process and manner for participating in the Annual General Meeting ('AGM') through VC / OAVM are explained herein below:**

- i. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **"Access to NSDL e-Voting system"**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under "Join General Meeting" menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company - 117245 will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice to avoid last minute rush.
- ii. The members can join the AGM in the VC / OAVM mode 30 (thirty) minutes before the scheduled time of the commencement of the Meeting and window for joining the Meeting shall be kept open throughout the proceedings of the AGM.
- iii. Members are encouraged to join the Meeting through Laptops / IPads connected through broadband for a better experience. Please note that Participants connecting from mobile devices or tablets or through Laptop via mobile hotspot may experience Audio / Video loss due to fluctuation in their respective network connections. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
- iv. Members who would like to express their views/ask questions during the meeting may register themselves as a speaker and send their request mentioning their name, DP ID and Client ID / folio number, email id, PAN, mobile number at summitsecurities.agm@gmail.com between 9.00 a.m. (IST) on Saturday, September 18, 2021 and 5.00 p.m. (IST) on Monday, September 20, 2021. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time at the AGM.
- v. Members who do not wish to speak during the AGM but have queries on accounts or any matter to be placed at the AGM may send the same latest by Tuesday, September

21, 2021 mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at summitsecurities.agm@gmail.com. These queries will be replied suitably either at the AGM or by an e-mail.

- vi. Corporate/ Institutional members intending to appoint their authorised representatives to attend and vote at the AGM through VC/OAVM or through remote e-Voting are requested to send a scanned copy (PDF/ JPG format) of their Board/Corporate Resolution authorizing its representative(s) to attend and vote at AGM on their behalf, pursuant to Section 113 of the Act, to the Scrutinizer by e-mail at summitsecurities.scrutinizer@gmail.com with a copy marked to evoting@nsdl.co.in.
- vii. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

B. Remote e-Voting and Voting at AGM:

- i. Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations and Secretarial Standard - 2 (SS-2) on "General Meetings" issued by the Institute of Company Secretaries of India and in terms of SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020, in relation to e-voting facility provided by Listed Entities, the Company is pleased to provide its members, facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means and the business may be transacted through e-voting facility. The facility of casting the votes by the members using an electronic voting system before the meeting as well as during the AGM will be provided by National Securities Depository Limited ("NSDL").
- ii. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on **Friday, September 17, 2021 ("the cut-off date")**. Any person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting before the AGM and during the AGM.

Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. September 17, 2021, may obtain the login ID and

password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsd.com or call on toll free no. 1800 102 0990 and 1800 224 430. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned in the Notice of the AGM under “**Access to NSDL e-Voting system**”.

- iii. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM by way of VC / OAVM facility only but shall not be entitled to cast their vote again at the AGM.
- iv. Mr. P. N. Parikh (Membership No. FCS 327) or failing him Mr. Mitesh Dhaliwala (Membership No. FCS 8331) or failing him Ms. Sarvari Shah (Membership No. FCS 9697) of Parikh Parekh & Associates, Company Secretaries, has been appointed to act as the Scrutinizer, to scrutinize the remote e-voting process before and e-voting process during the AGM in a fair and transparent manner.
- v. The Scrutinizer shall, immediately after the conclusion of the e-voting at the AGM, unblock the votes cast through e-voting (votes cast during the AGM and votes cast through remote e-Voting before the AGM) and make, not later than two working days of conclusion of the AGM, a consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
- vi. The Results declared along with the Report of the Scrutinizer shall be placed on the Company’s website (www.summitsecurities.net) and also be displayed on the website of NSDL (www.evoting.nsd.com) immediately after the results are declared and simultaneously communicated to the Stock Exchanges.

The instructions for members for voting electronically are as under:-

The remote e-voting period will commence at 09:00 a.m. (I.S.T.) on Tuesday, September 21, 2021 and will end at 5:00 p.m. (I.S.T.) on Thursday,

September 23, 2021. The remote e-voting module shall be disabled by NSDL for voting thereafter. The members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, September 17, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. Once vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

The details of the process and manner for remote e-voting and joining the AGM are explained herein below:-

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining AGM for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Securities held with NSDL.	<p>(A) NSDL IDeAS facility</p> <p>If you are already registered, follow the below steps</p> <ol style="list-style-type: none"> i. Visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com/ either on a Personal Computer or on a mobile. ii. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. iii. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services.

Type of shareholders	Login Method
	<p>iv. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page.</p> <p>v. v. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining the AGM and voting during the AGM.</p> <p>If you are is not registered for IDeAS e-Services, follow below steps:</p> <p>(i) Option to register is available at https://eservices.nsd.com.</p> <p>(ii) Select “Register Online for IDeAS” Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>(iii) Please follow steps given in points (i) to (v).</p> <p>(B) E-Voting Website of NSDL:</p> <p>i. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile.</p> <p>ii. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/ Member’ section.</p> <p>iii. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.</p> <p>iv. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining the AGM & voting during the AGM.</p>

Type of shareholders	Login Method
<p>Securities held with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/ Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining AGM and voting during the AGM.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Securities held with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for evoting and joining the AGM for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under "Shareholder/Member section" section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For members holding shares in Physical Form.	EVEN Number of the Company - 117245 followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 117245 then user ID is 117245001***

5. Your password details are given below:
 - i) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - ii) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - iii) How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. You will be required to trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - ii. If your email ID is not registered, please follow steps mentioned below for procuring the User ID and password and registration of email IDs for e-voting for the resolutions set out in this notice:

Member may send an email request to evoting@nsdl.co.in for obtaining User ID and Password by providing the details mentioned in Point (a) or (b) as the case may be:

 - a) In case shares are held in physical mode please provide folio number, Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card);
 - b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit Beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card).
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - i. If you are holding shares in your demat account with NSDL or CDSL: Click on 'Forgot User Details / Password' option available on www.evoting.nsdl.com.

- ii. If you are holding shares in physical mode: **Physical User Reset Password** option available on www.evoting.nsdl.com.
 - iii. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your DP ID-Client ID / folio number, your PAN, your name and your registered address.
 - iv. Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 8. Now, you will have to click on “Login” button.
 9. After you click on the “Login” button, Home page of e-Voting will open.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon 5 (five) unsuccessful attempts to key in the correct password. In such an event, you will need to go through the ‘**Forgot User Details / Password**’ or ‘**Physical User Reset Password**’ option available on www.evoting.nsdl.com to reset the password.

Step 2: Cast your vote electronically on NSDL e-Voting system and join AGM on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select ‘**EVEN**’ of **Summit Securities Limited** which is **117245**.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

E-VOTING AT THE AGM: -

- i. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- ii. Only those members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- iii. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for remote e-voting.

GUIDELINES AND ASSISTANCE TO MEMBERS

In case of any queries relating to e-voting, with respect to remote e-voting or e-voting at the AGM and members may contact NSDL on evoting@nsdl.co.in / 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Manager, NSDL at evoting@nsdl.co.in or Ms. Sarita Mote, Assistant Manager, NSDL at evoting@nsdl.co.in or refer to the Frequently Asked Questions (FAQs) section / e-voting user manual for shareholders available at the Downloads section on <https://www.evoting.nsdl.com>.

By Order of the Board of Directors

Date : August 13, 2021
Place : Mumbai

Jiya Gangwani
Company Secretary

Summit Securities Limited
CIN: L65921MH1997PLC194571

Registered Office:
213, Bezzola Complex, B Wing,
71, Sion-Trombay Road, Chembur, Mumbai 400071
Tel No.: +91-22-25292152/54/55
Website : www.summitsecurities.net
Email: investors@summitsecurities.net;
summitsec@gmail.com

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT pursuant to Section 102 of the Companies Act, 2013 ("the Act") to the accompanying Notice dated August 13, 2021.

Item No. 3 and 4 of the Notice:

M/s. Chaturvedi & Shah LLP, Chartered Accountants (Firm Registration No.: 101720W/W100355) statutory auditors of the Company had vide their letter dated August 13, 2021 resigned as statutory auditors of the Company, considering the applicability of guidelines for appointment of statutory auditors of NBFCs as envisaged in the RBI Circular No. RBI/2021-22/25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, w.e.f. August 13, 2021.

Pursuant to Section 139(8) and other applicable provisions of the Act read with Rules made thereunder, the Board of Directors of a company, is required to fill the casual vacancy caused due to resignation of auditor within 30 days from such resignation and such appointment shall also be approved by the company at a general meeting convened within three months of the recommendation of the Board of Directors and the auditor so appointed to fill such casual vacancy, shall hold the office till the conclusion of the next Annual General Meeting.

Accordingly, the Board of Directors of the Company in compliance with Section 139(8), 141, 142 and other applicable provisions, if any, of the Act read with rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, RBI Act, 1934 read with the relevant Regulations/Notifications/Circulars issued thereunder, to the extent applicable to the Company and based on the recommendations of the Audit Committee, at their meeting held on August 13, 2021, approved the appointment of M/s. Sharp & Tannan, Chartered Accountants (Firm Registration No.: 109982W), who had confirmed that they meet the eligibility criteria as per applicable laws, as statutory auditors of the Company to hold office w.e.f. August 13, 2021 till the conclusion of ensuing Twenty-Fourth Annual General Meeting (AGM) and thereafter from the conclusion of this Twenty-Fourth AGM till the conclusion of the Twenty-Seventh AGM of the Company.

Additional information about Statutory Auditors pursuant to Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided below:-

Terms of Appointment	M/s. Sharp & Tannan, Chartered Accountants (Firm Registration No.: 109982W), Chartered Accountants will hold office from August 13, 2021 upto the date of ensuing AGM and thereafter from the conclusion of ensuing Twenty-Forth AGM upto the conclusion of the Twenty-Seventh AGM of the Company, subject to the approval of members at the ensuing AGM of the Company.
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Proposed Audit fees payable to Auditor and material change in fee payable from that paid to the outgoing auditor	₹ 2,25,000/- (Rupees Two Lakh Twenty-Five Thousand only) per annum plus applicable taxes towards audit fees, for FY 2021-22 and thereafter a remuneration, as may be mutually agreed, annually between the Board of Directors and the Statutory Auditors and as may be further approved by the Board of Directors from time to time, with power to the Board of Directors to alter and vary the terms and conditions of appointment, etc., including by reason of necessity on account of conditions as may be stipulated by the RBI and / or any other authority under applicable laws, in such manner and to such extent as may be mutually agreed with the Statutory Auditors. There is no material change in the proposed fee payable to M/s. Sharp & Tannan, from the fee paid to the outgoing auditor.
Basis of recommendation for appointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed.	The recommendation is based on the fulfillment of the eligibility criteria prescribed under the Act read with Rules made thereunder, Listing Regulations and the RBI Act, 1934, read with relevant Regulations / Notifications / Circulars issued thereunder, to the extent applicable to the Company. M/s. Sharp & Tannan, Chartered Accountants (Firm Registration Number: 109982W) ("the Firm") is headquartered at Mumbai with its offices at Pune, Goa, Bengaluru, Chennai, Vadodara, Ahmedabad and New Delhi. The Firm is acting as a Trusted Advisor and serving nation since 1934 with over 85 years of extensive experience in assurance, advisory and other services. It has 18 Partners (and 8 equivalents), about 80 qualified professionals and a total strength over 350 people. The Firm has experience in auditing varied clients (over 45 listed companies - past and present) from various sectors, like, infrastructure, transport and logistics, industrial and consumer markets, power, technology services, banking and finance, real estate, media and entertainment and hospitality and has a valid Peer Review Certificate.

The aforesaid appointment, if made, shall be in accordance with the provisions of Section 139 and other applicable provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI Act, 1934 read with relevant Regulations/Notifications/Circulars issued thereunder.

Accordingly, the Board of Directors recommends these Ordinary Resolutions as set out at Item No. 3 and 4 of the Notice, for approval by the members.

Neither any of the Directors nor any Key Managerial Personnel of the Company nor any of their relatives are in any way concerned or interested, financially or otherwise, in these Ordinary Resolution(s) as set out at Item No. 3 and 4.

Item No. 5 of the Notice:

The Board of Directors of the Company, on recommendation of the Nomination and Remuneration Committee, had appointed Ms. Rekha Dhanani as a "Non-Executive, Additional (Independent) Director" in the category of Woman Independent Director with effect from November 10, 2020. In accordance with the provisions of Section 161 of the Act read with Rules made thereunder, Ms. Dhanani holds office upto the date of the ensuing Twenty-Fourth Annual General Meeting.

The Company has received notice from a member under Section 160 of the Act proposing her candidature as Independent Director. The Company has received a declaration from Ms. Dhanani confirming that she meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) read with Regulation 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and that she is eligible to be appointed as an "Independent Director" of the Company. The Company has also received her consent to act as an Independent Director and declaration that she is not disqualified under Section 164(2) of the Act

In the opinion of the Board of Directors, Ms. Dhanani fulfils the criteria as set out in Section 149(6) of the Act and Schedule IV of the Act and criteria specified in the Act read with the rules made thereunder and SEBI Listing Regulations for being appointed as an Independent Director of the Company and is independent of the management. Accordingly, based on the recommendations of the Nomination and Remuneration Committee and considering the skills, expertise and experience of Ms. Dhanani, the Board of Directors had, at its meeting held on November 10, 2020, appointed Ms. Dhanani, as an Additional (Independent) Director, not liable to retire by rotation, for a term of five consecutive years from November 10, 2020 to November 09, 2025, subject to the approval of members at the ensuing AGM.

Brief Resume of Ms. Dhanani is provided separately in this Notice. A copy of the draft Letter of Appointment for Independent Director, setting out the terms and conditions of appointment, is available for inspection through electronic mode, basis the request being sent on summitsecurities.agm@gmail.com.

Accordingly, the Board of Directors recommends Ordinary Resolution as set out at Item No. 5 of the Notice, for approval of the members.

Neither any Directors nor any Key Managerial Personnel of the Company nor any of their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 5, except Ms. Dhanani being an appointee herself.

Item No. 6 of the Notice:

Pursuant provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Schedule V to the Act (including any statutory modification of re-enactment thereof), Mr. Anand Rathi has been appointed as the Manager of the Company by the Board of Directors at their meeting held on February 16, 2021 subject to the approval of the members, for a period of three years with effect from February 16, 2021 upto February 15, 2024 at a remuneration of Rs. 6,000 per annum including any additional or increments as may be decided in accordance with the Nomination and Remuneration Policy of the Company subject to overall limits prescribed under Schedule V to the Act.

Copy of the letter of appointment of Mr. Rathi as a Manager of the Company is available for inspection through electronic mode, basis the request being sent on summitsecurities.agm@gmail.com.

Mr. Rathi is a Chartered Accountant having more than eight years of Corporate Experience in the areas of Accounts, Finance and Taxation, etc.

Section 196(4) of the Act inter-alia provides for the appointment, remuneration and terms and conditions of the appointment of the manager approved by the Board of Directors at a meeting shall be subject to approval by a resolution at the next General Meeting of the Company.

Accordingly, the Board of Directors recommends Ordinary Resolution as set out at Item No. 6 of the Notice, for approval of the members.

Neither any Director nor any Key Managerial Personnel of the Company nor any of their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 6, except Mr. Rathi being an appointee himself.

Item No. 7 of the Notice:

As required under the provisions of Section 94 the Act, certain documents such as the Register and Index of Members, Register and index of Debenture holders, Annual Returns, together with the copies of certificates and documents required to be annexed thereto etc. are required to be kept at the Registered Office of the Company.

However, these documents can be kept at any other place within the city, town or village in which the Registered Office of the Company is situated, with the approval of the members to be accorded by way of a Special Resolution.

The members of the Company at the Annual General Meeting held on September 30, 2010, had approved the Registers and Indexes of Members, Debenture holders, Annual Returns, etc. to be kept at the premises of TSR Darashaw Consultants Private Limited (previously TSR Darashaw Limited), the Registrars and Transfer Agents

('RTA') of the Company at 6-10 Haji Moosa Patrawala Industrial Estate, 20 Dr. E. Moses Road, Mahalaxmi, Mumbai, - 400 011 pursuant to the applicable provisions of the Companies Act, 1956. As the RTA has shifted its operations from the aforesaid address to C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083, approval of the members is sought by a Special Resolution for keeping the Registers and Indexes of Members, Debenture holders, Annual Returns and other documents at the office(s) of the RTA at Vikhroli (West), Mumbai – 400 083 or such other place where the office of RTA may be situated from time to time, as prescribed under the Act.

Accordingly, the Board of Directors recommends Special Resolution as set out at Item No. 7 of the Notice, for approval of the members.

The time for inspection of documents by members or such persons as entitled to such inspection, will be between 11.00 a.m. to 1.00 p.m. on any working day of RTA or by writing to the Company at summitsecurities.agm@gmail.com except when the Registers and Books are closed under the provisions of the Act or the Articles of Association of the Company.

Neither any of the Directors nor any Key Managerial Personnel of the Company nor any of their relatives are in any way concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 7.

By Order of the Board of Directors

Date : August 13, 2021

Place : Mumbai

Jiya Gangwani
Company Secretary

Summit Securities Limited
CIN: L65921MH1997PLC194571

Registered Office:

213, Bezzola Complex, B Wing,
71, Sion-Trombay Road, Chembur, Mumbai 400071

Tel No.: +91-22-25292152/54/55

Website : www.summitsecurities.net

Email: investors@summitsecurities.net;

summitsec@gmail.com

ANNEXURE TO THE NOTICE

Details of Directors/Manager seeking Appointment/Re-appointment at the Twenty-Fourth Annual General Meeting [Pursuant to Regulations and 36(3) of the Listing Regulations and Secretarial Standard-2 (SS-2) on General Meetings]

Particulars	Name of the Director / Manager		
	Mr. H. N. Singh Rajpoot	Ms. Rekha Dhanani	Mr. Anand Rathi
Date of First Appointment on the Board	February 11, 2010	November 10, 2020	February 16, 2021
Age	64 years	32 years	32 years
Qualification	<ul style="list-style-type: none"> Graduate in Science, Masters in Economics, Company Secretary, Graduate in Law and Cost Accountant. 	<ul style="list-style-type: none"> Graduate in Commerce; Certified Accounting Technician. 	<ul style="list-style-type: none"> Graduate in Commerce; Chartered Accountant;
Expertise	Mr. Rajpoot has over 43 years of experience in corporate laws, securities laws, accounts, finance, commercial, human resources, corporate governance, risk management, general management, business operations, development and strategy functions with corporates of repute, both in public as well as private sectors (such as National Textile Corporation of UP Limited, Kanpur, Pradeshiya Industrial and Investment Corporation of UP Limited, Lucknow, a state level financial institution and CEAT Limited, to name a few). He has also been actively involved in the functioning of professional bodies and industry forums.	Ms. Rekha Dhanani, a Commerce Graduate and Certified Accounting Technician by the Institute of Chartered Accountants of India (ICAI), is having more than 10 years of experience in the field of Statutory audit, Direct and Indirect Tax laws, CAG Reporting, BASEL Reporting, Internal Audit, Investigation Audit, SEBI regulations and other corporate compliances.	Mr. Rathi is a Chartered Accountant having more than eight years of Corporate Experience in the areas of Accounts, Finance and Taxation, etc.
Other Directorships	<ul style="list-style-type: none"> Duncan Investments and Industries Limited; FGP Limited; RPG Ventures Limited; RPG Industries Private Limited; Janpragati Electoral Trust; Sudarshan Electronics & T.V. Limited; Elasto Consulting Private Limited; Mantle Advisors Private Limited; Carnival Investments Limited. 	<ul style="list-style-type: none"> Instant Holdings Limited 	<ul style="list-style-type: none"> Astaka Properties Private Limited
Membership/ Chairmanship of Committees of the Board in other public Companies	<ul style="list-style-type: none"> FGP Limited – AC* and NRC***, Member, SRC**, Chairman, Carnival Investments Limited – AC*, Chairman and NRC***, Member. 	<ul style="list-style-type: none"> Instant Holdings Limited – AC* Chairperson 	Nil
Number of shares held in the Company	1	1	1
Relationship with other Directors and KMPs	None of the Directors are related to any other Director or KMP of the Company.		

* AC - Audit Committee **SRC - Stakeholders Relationship Committee *** NRC - Nomination and Remuneration Committee

Note: For other details such as number of meetings of the Board attended during the year, remuneration drawn etc., please refer to the Corporate Governance Report section of the Annual Report